

AUDIT REPORT

We, M/s Sushant Sagar & Co., Chartered Accountants, have examined the Balance Sheet of **SEEKERS TRUST, SADHANA KENDRA ASHRAM, DUWET, DEHRADUN (FOREIGN CONTRIBUTION)** as at 31.3.2017, the Income & Expenditure Account and Receipt & Payment Account for the year ended on that date which are in agreement with the books of account maintained by the said institution. The said accounts form an integral part of the accounts of Seekers Trust, Sadhana Kendra, Dumet, Dehradun.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, the Institution has kept proper books of account.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view.

- (i) in the case of the Balance Sheet of the state of affairs of the above named institution as at 31.3.2017, and
- (ii) in the case of the Income & Expenditure Account of the Surplus during the accounting year ended on 31.03.2017.

Date : 10.06.2017
Place: Dehra Dun



For M/s Sushant Sagar & Co
Chartered Accountants

(Sushant S. Goyal)
Proprietor
Mem. No. 072261
FRN # 003194C

Chandra Swami
(President)

Jayaram Singh
(Gen. Secretary)

Rajinder Kumar

We have audited the accounts of SEEKERS TRUST, SADHANA KENDRA ASHRAM, VILLAGE- DUMÉT, P.O.-ASHOK ASHRAM, DIST.- DEHRADUN (UA) PIN-248125, FOREIGN CONTRIBUTION ACCOUNT (FCRA REGISTRATION NO. 347900073) for the year ending 31st March 2017, and examined all relevant books and vouchers and certify that according to the audited account:

- i. The brought forward investment in securities at the beginning of the year was Rs. 1,78,00,000/-.
- ii. The further investment in securities worth Rs 1,65,00,000/- was made by the Seekers Trust during the year 31st March 2017.
- iii. The total Value of Investment in Securities made by Seekers Trust at the end of the year 31st March 2017 was Rs. 1,65,00,000/-.
- iv. Certified that Seekers Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 13 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with sub-rule (1) of the Foreign contribution (Regulation) Rules, 2011.
- v. The information furnished in this certificate and in the enclosed Balance-Sheet and Statement of Receipt and Payment is correct as checked by us.

Date: 10.06.2017
Place: Dehradun

For M/s Sushant Sagar & Co.
Chartered Accountants



(Sushant S. Goyal)

Proprietor
Membership No.
#072261
FRN # 003104C

Chandra Swami
(President)

Jay Kumar
(Gen. Secretary)

Rajinder Kumar

(Certificate to be given by Chartered Accountants)

We have audited the account of **SEEKERS TRUST, SADHANA KENDRA ASHRAM, VILLAGE-DUMET, P.O.- ASHOK ASHRAM, DISTT.- DEHRADUN (UA) PIN-248125, FOREIGN CONTRIBUTION ACCOUNT (FCRA REGISTRATION NO. 347900073)** for the year ending 31st March, 2017 and examined all relevant books and vouchers and certify that according to the audited account.

- i. The brought forward foreign contribution at the beginning of the year was Rs.1,60,409/-.
- ii. Foreign contribution of worth Rs.4,43,83,900.52 (including Rs.2,46,703/- towards Interest on Saving Bank, Rs.1,46,94,813/- towards Interest on Investments, Rs.2,94,42,384.52 towards Other Receipts) was received by the association during the year 2016-17.
- iii. The balance of unutilized foreign contribution with the association at the end of the year 2016-17 was Rs.3,86,988/- being the amount of TDS.
- iv. Certified that the association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in the section 13 of the Foreign Contribution (Regulation) Act, 1976 read with sub-rule (1) of rule 8 of the Foreign Contribution (Regulation) Rules, 1976.
- v. The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.

Date : 10.06.2017
Place: Dehra Dun



For M/s Sushant Sagar & Co.
Chartered Accountants

(Sushant S. Goyal)
Proprietor
Mem. No. 072261
FRN # 003104C

Chandru Sharma
(President)

Jayram
(Gen. Secretary)

SEEKERS TRUST
SADHANA KENDRA ASHRAM, DUMET, DEHRADUN

FOREIGN CONTRIBUTION ACCOUNT

BALANCE SHEET AS AT 31.03.2017

SOURCES OF FUNDS	ANNEXURE Nos.	AMOUNT
CORPUS FUND	1	16,39,41,048.85
CAPITAL FUND		
Fixed Assets Fund		
Last Balance:		3,49,68,267.35
Add : Additions during the Year		4,32,55,707.00
Less : Sale of Asset		1,64,340.00
		<u>7,80,59,634.35</u>
WORKING CAPITAL FUND		
Last Balance		1,60,409.00
Add : Surplus for the Year		2,26,579.00
		<u>3,86,988.00</u>
TOTAL		<u>24,23,87,671.20</u>
APPLICATION OF FUNDS		
CORPUS FUND INVESTMENTS	1	16,39,41,048.85
FIXED ASSETS	2	7,80,59,634.35
CURRENT ASSETS		
TDS Ass.Yr. 2014-15		1,60,409.00
TDS Ass.Yr. 2017-18		2,26,579.00
TOTAL		<u>24,23,87,671.20</u>

For Seekers Trust :

Annexures '1' to '2' form an integral part of this Statement

Certified in terms of our separate report of even date

Chander Swami
(President)

Jyoti
(Gen. Secretary)

Rajinder Kumar

Date : 10.06.2017
Place : Dehradun

For M/s Sushant Sagar & Co.
Chartered Accountants

Date : 10.06.2017
Place : Dehradun



(Sushant S. Goyal)
Proprietor
Mem.No.072261
FRN # 003104C

SEEKERS TRUST
SADHANA KENDRA ASHRAM, DUMET, DEHRADUN

FOREIGN CONTRIBUTION ACCOUNT

SCHEDULE OF CORPUS FUND AS AT 31.03.2017

Annexure '1'

PARTICULARS	AMOUNT
CORPUS FUND	
Last Balance	19,31,46,493.37
Add : Received during the year	1,40,50,262.48
	20,71,96,755.85
Less : Utilised towards Construction of School Building	4,08,75,707.00
: Utilised towards Construction of Solar Power Plant	23,80,000.00
	16,39,41,048.85
TOTAL CORPUS FUND	16,39,41,048.85
CORPUS FUND (INVESTMENTS) Represented by:	
<i>(Investments in Approved Financial Institutions & Banks)</i>	
FDRs PNB	7,35,00,000.00
FDRs Canara Bank	2,69,00,000.00
FDRs Union Bank	1,22,00,000.00
FDRs SBI	2,68,00,000.00
GOI 8% Saving Bonds	1,65,00,000.00
PNB A/c No.4095 (New No. 1326000100040957)	80,41,048.85
TOTAL CORPUS FUND INVESTMENTS	16,39,41,048.85

Annexed to the Balance Sheet of even date

For M/s Sushant Sagar & Co.
Chartered Accountants



Date : 10.06.2017
Place : Dehradun

(Sushant S. Goyal)
Proprietor
Mem.No.072261
FRN # 003104C

Chander Swam
(President)

Jay Kumar
(Gen. Secretary)

Rajinder Kumar

SEEKERS TRUST
SADHANA KENDRA ASHRAM, DUMET, DEHRADUN

FOREIGN CONTRIBUTION ACCOUNT

REVENUE INCOME SCHEDULE OF FIXED ASSETS AS AT 31.03.2017 Annexure '2'

PARTICULARS	Bal. as on 01.04.2016	Additions	Total	Inter Transfer	Bal. as on 31.03.2017
GENERAL					
Land :					
Freehold Land	1,64,340.00		1,64,340.00	1,64,340.00	-
Building Block 1	65,40,107.35		65,40,107.35		65,40,107.35
School Building & Ashram Parking	2,33,83,778.00	4,08,75,707.00	6,42,59,485.00		6,42,59,485.00
Solar Power Plant	-	23,80,000.00	23,80,000.00		23,80,000.00
Solar Heating System (Block - 1)	7,46,453.00		7,46,453.00		7,46,453.00
Solar Heating System (Block - 4)	3,95,648.00		3,95,648.00		3,95,648.00
Solar Heating System (Block - 5)	1,44,413.00		1,44,413.00		1,44,413.00
Solar Heating System (Block - 6)	4,04,490.00		4,04,490.00		4,04,490.00
Solar Heating System (Block - 7)	1,30,524.00		1,30,524.00		1,30,524.00
Vehicles					
Maruti EECO	3,59,181.00		3,59,181.00		3,59,181.00
Tools & Equipments	4,84,012.00		4,84,012.00		4,84,012.00
Furniture	1,07,417.00		1,07,417.00		1,07,417.00
Computer System (Laptops)	44,000.00		44,000.00		44,000.00
Eye Operation Theatre Equipments	16,32,652.00		16,32,652.00		16,32,652.00
Other Ashram Assets					
Bedding & Linnen	4,31,252.00		4,31,252.00		4,31,252.00
Total (A)	3,49,68,267.35	4,32,55,707.00	7,82,23,974.35	1,64,340.00	7,80,59,634.35

Annexed to the Balance Sheet of even date.

For M/s Sushant Sagar & Co.
Chartered Accountants

Date : 10.06.2017
Place : Dehradun



(Sushant S. Goyal)
Proprietor
Mem.No.072261
FRN # 003104C

Chandra Swami
(President)

(Gen. Secretary)

Rajinder Kumar

SEEKERS TRUST
SADHANA KENDRA ASHRAM, DUMET, DEHRADUN

FOREIGN CONTRIBUTION ACCOUNT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

REVENUE INCOME	ANNEXURE NOs.	AMOUNT
Interest from Banks	A	2,46,703.00
Interest on Investments	B	1,46,94,813.00
Commission on Investments		72,600.00
Sale of Assets		1,64,340.00
TOTAL [1]		1,51,78,456.00
REVENUE EXPENDITURE		
Aid & Charity	C	1,12,97,456.00
Running & Maintenance of Sandhana Kendra Ashram	D	36,54,421.00
TOTAL [2]		1,49,51,877.00
SURPLUS FOR THE YEAR (1 - 2)		2,26,579.00

For Seekers Trust :

Annexures 'A' to 'E' form an integral part of this Statement

Certified in terms of our separate report of even date

For M/s Sushant Sagar & Co.
Chartered Accountants



Date : 10.06.2017
Place : Dehradun

(Sushant S. Goyal)
Proprietor
Mem.No.072261
FRN # 003104C

Chandra Swam
(President)

Jayaram
(Gen. Secretary)

Rajinder Kumar

SEEKERS TRUST
SADHANA KENDRA ASHRAM, DUMET, DEHRADUN

FOREIGN CONTRIBUTION ACCOUNT

ANNEXURES TO INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2017

INTEREST FROM BANKS

Annexure 'A'

PARTICULARS	AMOUNT
Savings Bank a/c	
Corpus Fund -FC	2,46,703.00
TOTAL	2,46,703.00

INTEREST ON INVESTMENTS

Annexure 'B'

PARTICULARS	AMOUNT
Interest on Deposits (FC)	
GOI 8% Saving Bonds	4,19,022.00
FDRs PNB	64,38,639.00
FDRs PNB HFC	12,36,647.00
FDRs Union Bank	11,28,500.00
FDRs SBI	28,24,015.00
FDRs Canara Bank	26,47,990.00
TOTAL	1,46,94,813.00

For M/s Sushant Sagar & Co.
Chartered Accountants



Date : 10.06.2017
 Place : Dehra Dun
 (Sushant S. Goyal)
 Proprietor
 Mem.No.072261
 FRN # 003104C

Chandni Swain
 (President)

Jayaram
 (Gen. Secretary)

Rejinder Kumar

SEEKERS TRUST
SADHANA KENDRA ASHRAM, DUMET, DEHRADUN

FOREIGN CONTRIBUTION ACCOUNT

ANNEXURES TO INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2017

AID & CHARITY		Annexure 'C'
PARTICULARS		AMOUNT
Educational Charity		
Running & Maintenance of Baba Bhuman Shah Vidya Mandir School		
School Running & Maintenance		
Salary & Wages	49,38,394.00	
Special Allowance	45,080.00	
Leave Encashment	94,111.00	
P.F. Contribution - Employer	5,36,326.00	
P.F. Administrative	61,687.00	
ESIC Contribution - Employer	1,12,366.00	
Staff Uniforms	1,900.00	
Tea & Refreshment	20,048.00	
Staff Welfare	1,06,509.00	
Teaching Aid Materials	6,850.00	
Examination	3,150.00	
Computer Running	8,015.00	
Prizes & Extra Curricular Activities	1,600.00	
Festival & Cultural	30,083.00	
Repairs :		
Building	12,704.00	
Furniture	1,130.00	
Tools & Equipments	5,067.00	
Musical Instruments	12,425.00	31,326.00
Fire Fighting Running Expenses	2,673.00	
Poojan & Hawan	1,600.00	
Recruitment	3,000.00	60,04,718.00
Aid to Students		
Stationery & Books	5,88,582.00	
Uniforms	2,21,241.00	
Medical Aid	1,473.00	
Refreshment for Students	1,83,305.00	
Other Aid to Students	1,50,421.00	
Vehicle Running Exp. (School Bus)	3,61,867.00	15,06,889.00
School Administrative Expenses		
Postage & Telegram	31.00	
Printing & Stationery	7,642.00	
Telephone	2,913.00	
Newspaper & Periodicals	5,592.00	
Electricity	1,11,225.00	
Water Charges	1,250.00	

contd.....2

(Signature) *esf* *hlt* *Prinder Kumar*

SEEKERS TRUST
SADHANA KENDRA ASHRAM, DUMET, DEHRADUN

FOREIGN CONTRIBUTION ACCOUNT

ANNEXURES TO INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2017

		Annexure 'C' contd....
Cleanliness & Sanitation	16,410.00	
Travelling	9,750.00	
General Upkeep & Maintenance	2,719.00	
Miscellaneous	1,400.00	1,58,932.00
Other Educational Charity		
Free Vocational Training Courses	3,10,860.00	
Assistance to Needy Teachers	19,000.00	
Magazines & Periodicals for Students	2,825.00	
Sports & Cultural Charity	2,700.00	
Distribution of Education Material Books	17,953.00	
Scholarships to needy students	7,65,400.00	11,18,738.00
Medical Charity		
Running & Maintenance of Ashram's Charitable Hospital		
Revenue Expenses		
Medicine	4,52,567.00	
Consumable	28,253.00	
Staff Expenses :		
Salary and Wages	10,90,665.00	
Special Allowance	9,400.00	
EPF Employer Contribution	87,563.00	
EPF Administrative	10,077.00	
ESIC Employer Contribution	12,576.00	
Staff Welfare	13,881.00	
Leave Encashment	29,542.00	12,53,704.00
Travelling	2,800.00	
Medical Camp	25,835.00	
Repair- Tools & Equipments	17,500.00	
Printing and Stationery	9,880.00	
Telephone	750.00	
Electricity	45,000.00	
Generator Running	16,170.00	
Computer Running	2,760.00	
Miscellaneous	3,753.00	18,58,972.00
Other Medical Charity	64,685.00	64,685.00
		Contd.... 2

Chandra Swami
(President)

Jayanti
(Gen. Secretary)

Rajinder Kumar

SEEKERS TRUST
SADHANA KENDRA ASHRAM, DUMET, DEHRADUN

FOREIGN CONTRIBUTION ACCOUNT

ANNEXURES TO INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2017

		Annexure 'C' contd...
General Welfare & Charity		
Charity to Physically Challenged	8,000.00	
Charity towards Public Utilities	6,012.00	
Ration & Essential commodities to poor	3,47,647.00	
Marriages of poor	51,027.00	
Assistance to other Sadhana Kendras	25,300.00	
Seva of Spiritual Sadhaks	1,36,036.00	
Rural Development	2,500.00	
Spiritual Literature for free distribution	8,000.00	5,84,522.00
TOTAL		1,12,97,456.00

<p>Charities & Donations</p> <p>Leave Encashment</p> <p>Social Activities</p> <p>Support to Ashram Activities</p> <p>General Upkeep & Maintenance</p> <p>Phone & Internet</p> <p>Water Charges</p> <p>Electricity Payment & M.S.</p> <p>Security & CCTV Training Expenses</p> <p>Medical Expenditure</p> <p>Other Expenses</p> <p>Taxes & Excess</p>	<p align="right">For M/s Sushant Sagar & Co. Chartered Accountants</p> <p align="center">  Date : 10.06.2017 Place : Dehra Dun (Sushant S. Goyal) Proprietor Mem.No.072261 FRN # 003104C (Rev. Secretary) </p>
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Chandra Swam
(President)

Rajinder Kumar

<p>Charities & Donations</p> <p>Leave Encashment</p> <p>Social Activities</p> <p>Support to Ashram Activities</p> <p>General Upkeep & Maintenance</p> <p>Phone & Internet</p> <p>Water Charges</p> <p>Electricity Payment & M.S.</p> <p>Security & CCTV Training Expenses</p> <p>Medical Expenditure</p> <p>Other Expenses</p> <p>Taxes & Excess</p>	<p align="right">For M/s Sushant Sagar & Co. Chartered Accountants</p> <p align="center">  Date : 10.06.2017 Place : Dehra Dun (Sushant S. Goyal) Proprietor Mem.No.072261 FRN # 003104C (Rev. Secretary) </p>
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Chandra Swam
(President)

Rajinder Kumar

**SEEKERS TRUST
SADHANA KENDRA ASHRAM, DUMET, DEHRADUN**

FOREIGN CONTRIBUTION ACCOUNT

ANNEXURES TO INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2017

Running & Maintenance of Sandhana Kendra Ashram

Annexure 'D'

PARTICULARS	AMOUNT
Gaushala	17,815.00
Salary & Wages	14,51,558.00
P.F. Contribution - Employer	3,16,403.00
P.F. Administrative	36,496.00
ESIC Contribution - Employer	78,988.00
Staff Welfare	1,44,440.00
Interest on Retention Money to Staff	13,465.00
Interest on Bank Loan	2,61,404.00
Cleanliness & Sanitation	1,17,691.00
Leave Encashment	1,63,710.00
Special Allowance	26,490.00
Support to Ashram Sewadars	72,000.00
General Upkeep & Maintenance	34,383.00
Pooja & Havan	11,526.00
Water Charges	1,750.00
Electricity Running & Maintenance	4,44,750.00
Bedding & Linen	45,750.00
Security & CCTV Running Expenses	6,962.00
Vehicle Running	3,03,853.00
Repairs & Maintenance	
Furniture	34,903.00
Musical Instruments	6,299.00
Solar Systems	10,950.00
Tools & Equipments	52,835.00
TOTAL	36,54,421.00

For M/s Sushant Sagar & Co.
Chartered Accountants



Date : 10.06.2017
Place : Dehra Dun

(Sushant S. Goyal)
Proprietor
Mem.No.072261
FRN # 003104C

Chandra Swami
(President)

Jayaram
(Gen. Secretary)

Am J

Rajinder Kumar

SEEKERS TRUST
SADHANA KENDRA ASHRAM, DUMET, DEHRADUN

FOREIGN CONTRIBUTION ACCOUNT

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2017

	ANNEXURE NOs.	AMOUNT
Opening Balances		
Cash & Bank Balances :		
GENERAL FUND - TDS Ass. Yr. 2014-15	1,60,409.00	1,60,409.00
RECEIPTS		
Foreign Contributions		
Corpus Fund	1,40,50,262.48	
General Fund	-	1,40,50,262.48
Interest from Banks	A	2,46,703.00
Interest on Investments	B	1,46,94,813.00
Commission on Investments		72,600.00
Sale of Asset		1,64,340.00
Other Receipts (Withdrawal from Corpus Fund)		
Total Expenditure on School Building	4,32,55,707.00	
Less: Corpus Funds received during the year	1,40,50,262.48	2,92,05,444.52
TOTAL		5,85,94,572.00
PAYMENTS		
Aid & Charity	C	1,12,97,456.00
Ashram Maintenance	D	36,54,421.00
Office & Administration Expenses	E	
Capital Expenditure		4,32,55,707.00
Closing Balances		
Cash & Bank Balances :		
GENERAL FUND - TDS Ass. Yr. 2017-18	2,26,579.00	
GENERAL FUND - TDS Ass. Yr. 2014-15	1,60,409.00	3,86,988.00
TOTAL		5,85,94,572.00

For Seekers Trust :

Annexures 'A' to 'E' form an integral part of this Statement

Certified in terms of our separate report of even date

For M/s Sushant Sagar & Co.
Chartered Accountants



Date : 10.06.2017
Place : Dehradun

(Sushant S. Goyal)
Proprietor
Mem.No.072261
FRN # 003104C

Chandra Swami
(President)

Rajinder Kumar

Jyoti
(New Secretary)

Rajinder Kumar